

FANNIE MAE MULTIPLE OFFERS NOTIFICATION AND ACKNOWLEDGEMENT FOR HECM OFFERS

The listing agent has received multiple offers for purchase of the following property:

REO ID: _____

PROPERTY ADDRESS: _____

BUYER NAME(S): _____

LISTING AGENT: _____ EMAIL: _____

SELLING AGENT: _____ EMAIL: _____

As selling agent, I acknowledge:

1. I am aware that multiple offers have been received and I will notify the buyer immediately.
2. Revised offers must submitted to the Listing Agent no later than (date) _____ at (time) _____ for consideration by the seller.
3. The seller will accept or provide a counter offer ONLY to the offer that the seller (in the seller's sole discretion) determines to be the "best" offer.
4. If the first choice of "best" offer does not result in an accepted purchase agreement, Seller will accept or provide a counter offer ONLY to the offer that the Seller determines to be the "next best" offer, and so on.
5. I must sign this form and return it by email to the Listing Agent immediately.
6. I am aware that I must also return this form a second time to indicate the buyer's response below.
7. If I do not return this form indicating the buyer's response, the buyer's pending offer will remain in force without change.

Selling Agent Signature _____ Date _____

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The buyer was notified that multiple offers were received and (check one):

- The buyer has rescinded the offer to purchase.
- The buyer's offer remains the same.
- The buyer desires to revise the previously submitted offer. A new offer is attached.

For the seller's use in consideration of the buyer's offer, the buyer has indicated the following occupancy intention (check one):

- Will occupy the property as the buyer's primary residence.
- Will not occupy the property as the buyer's primary residence.

Selling Agent Signature _____ Date _____